



## COVES PHASE II

PROPERTY OWNERS ASSOCIATION

www.covestwo.com – covestwo@gmail.com

FILE NUMBER RES 2020-005

### CAPITAL IMPROVEMENTS PROGRAM – WOOLSEY TRAIL CONNECTION EASEMENT

**WHEREAS**, RES 2020-03 establishes the Board of Director’s Capital Improvements Program; and

**WHEREAS**, no existing direct trail access is provided from within the subdivision other than those lots along the east side of the Coves Phase II; and

**WHEREAS**, Owners of Lots at 1202 and 1214 S Gentle Valley Drive have expressed interest in providing a Trail Easement; and

**WHEREAS**, the City of Fayetteville has agreed to take ownership and future maintenance of an easement if dedicated to the City of Fayetteville; and

**WHEREAS**, the City of Fayetteville has expressed interest in cost sharing for the future installation, however requires the easement to be dedicated prior to discussions; and

**WHEREAS**, obtaining said easement would add value to the subdivision as a whole by adding a direct access to Woolsey Trail, the Trail Easement would become a part of the subdivision or is permanently affixed to the subdivision, and the improvement will be a permanent installation.

NOW THEREFOR, BE IT RESOLVED BY THE BOARD OF DIRECTORS:

Section 1: The Board of Directors authorizes the President to work with the City of Fayetteville, the Property Owners at 1202 and 1214 S Gentle Valley Drive (See Exhibit “A” attached), and other entities to dedicate a Trail Easement (or easement as needed for pedestrian foot traffic) to the City of Fayetteville. Approval of this agenda item is to include any signature requirements by the Property Owners Association. The Board of Directors authorizes the President to work with the City of Fayetteville to determine a cost estimate which will be presented as a future Capital Improvement Plan Resolution to the Board of Directors. No funding is authorized with this approval.

*PASSED and APPROVED on 01/05/2021*

APPROVED:

ATTEST:

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Kristifier Paxton, President

Denise Corbin, SECRETARY

Exhibit “A”. Easement Approximate Location in Red.



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