



COVES PHASE II

PROPERTY OWNERS ASSOCIATION

www.covestwo.com – covestwo@gmail.com

FILE NUMBER RES 2021-004

REIMBURSEMENT OF FUNDS – OFFICE EXPENSES, DECORATIONS & SOLAR LIGHTING FOR THE POA

WHEREAS, RES 2020-001 states in Section 1 that any reimbursement requires a copy of the receipt from any transaction attached to a Resolution for consideration to the Board of Directors for repayment. Said Resolution shall include a copy of said receipts as an attached Exhibit, and must be provided to the Secretary to hear at the next scheduled Board of Directors meeting. The Board of Directors reserves the right to deny, but are not obligated to deny, any reimbursement of funds that were not agreed upon prior to said payments being completed; and

WHEREAS, RES 2020-001 states in Section 2 that any individual reimbursement must be for the maintenance or organization of the POA to be shared among all members, limited to physical maintenance of common spaces by Owners or Directors or fees associated with digital or paper documentation, to include the POA website, software, and office supplies and/or equipment, which may be required in order to comply with requirements in the bylaws or covenants, or other fees that may be associated with normal operation of the POA; and

WHEREAS, RES 2020-001 states in Section 3 that any reimbursement must first be approved by the Board of Directors by Resolution prior to any purchase, unless said cost is a reoccurring Board Approved regular or required payments or for emergency maintenance or needs as approved by the President in writing; and

WHEREAS, RES 2020-001 states in Section 4 that the Board approves regular payments for existing utilities, existing web hosting, existing website domain, existing contractual obligations or work completed, the establishment of an online payment method, existing insurance, existing requirements for detention pond maintenance, existing common space maintenance (not to include Capital Improvement Program maintenance which requires a Resolution for each Capital Improvement item), Record Management Software (e.g. QuickBooks or similar software for the Treasurer's use) or other regular payments as determined by the Board. Regular payments being defined as payments that have been previously made on a regular basis prior to this resolution or approved within this resolution; and

WHEREAS, RES 2020-001 states in Section 5 that regular or required payments that require new accounts, contracts, or any other agreement to be created shall require a Resolution to be approved by the Board of Directors for new services; and

WHEREAS, RES 2020-001 states in Section 6 that reimbursement requests shall be submitted to the President or Treasurer and presented as an agenda item to the Secretary and placed on the next available agenda as a Resolution, and shall require a



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simple majority vote in favor to approve. Reimbursements to Directors require a recusal of the director involved in the reimbursement; and

WHEREAS, the Treasurer Director is a director involved in the reimbursement and shall recuse; and

WHEREAS, the reimbursement requested by the President is for holiday decorations, typical maintenance, and office supplies for the POA

NOW THEREFOR, BE IT RESOLVED BY THE BOARD OF DIRECTORS:

Section 1: John Gay may be reimbursed in the amount of **\$40** for QuickBooks Online Essentials recurring charge for Dec 05 – Jan 05 and Jan 05 – Feb 05 as shown on provided invoice.

Section 2: The Board of Directors authorizes future monthly costs of \$20 associated with QuickBooks Online Essentials for official POA business as a **regular payment** that may be paid by the Treasurer to himself from the POA Arvest account for continued use of QuickBooks Online Essentials without further resolutions required pursuant to Section 5 of Resolution 2020-001.

Section 3: The Board of Directors authorizes a reimbursement for holiday decorations and solar lighting placed in the POA easement in December by Darcy Gay for maintenance and holiday décor in the amount of **\$181.36**, being a combination of \$87.91 for four solar lights for the Coves rock, \$38.49 for a wreath, and \$54.96 for miscellaneous holiday décor.

Section 4: The Board of Directors accepts Exhibits A, B, and C as attached.

Section 5: The Board authorizes a total reimbursement in the amount of **\$221.36** to be paid to John Gay.

PASSED and APPROVED on 02/02/2021

APPROVED:

ATTEST:

Kristifier Paxton, President

Denise Corbin, SECRETARY

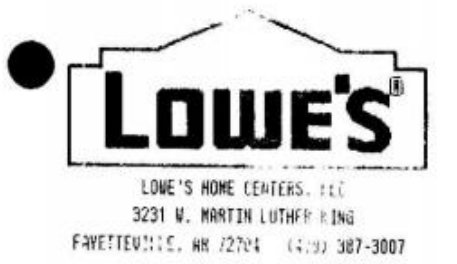


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Receipt Exhibits A – Lowe's & Hobby Lobby



SALE -
 SRI: 5180662 325...
 11/20/20
 19.98
 79.92
 199
 TOTAL 27.91
 5.86
 59
 4.47
 INVOICE 01574 TOTAL 4.47

DEBIT: 450438
 CHIP AC-10:18
 AUTH # 0093475
 PURCHASE CASH BACK TO
 16.47 0.70
 APP: US DEBIT TVR: 8080048000
 AID: A000000980840
 STORE: 1806 TERMINAL: 07 11/20/20 12:37:15
 ITEMS PURCHASED: 6

4 Solar
1199
Covers

HOBBY LOBBY

Super Savings, Super Selection!

3180 N College Ave., Suite 3
Fayetteville, AR 72703
Hobby Lobby Store #95 (479) 582-1910

S-95 R-1 T-7594 TABBITHA S SALE
 10400000 Christmas 34.99
 Promo 50% Off (69.99-35.00)
 SUBTOTAL 34.99
 TAX TOTAL 3.50
 TOTAL 38.49

DEBIT 38.49
 ACCOUNT #: *****0830
 ACCT: Debit
 INSERTED

US Debit
 AUTH # *****0830
 AUTH # 122711281042
 AID: A000000980840
 TSI: 6800 ARC:00 CUR:0840
 TVR: 8080048000
 APP: US Debit
 IAD: 06010A03609C10

Wreath
Covers

Verified by PIN
 CHANGE DUE 0.00

Number of

Scanned to Coves II Floor



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Receipt Exhibit B – Hobby Lobby

HOBBY LOBBY

Super Savings, Super Selection!

3180 N College Ave., Suite 3
Fayetteville, AR 72703
Hobby Lobby Store #95 (479) 582-1910

S-95 R-4 T-9912 BROOKLYN M SALE

10400000	Christmas	19.98
Promo 50% Off (19.99-10.00)		
2 @ 9.99 ea		
10400000	Christmas	9.99
Promo 50% Off (19.99-10.00)		
10400000	Christmas	19.99
Promo 50% Off (39.99-20.00)		

SUBTOTAL	49.96
TAX TOTAL	5.00
TOTAL	54.96

311
CARD # *****0830
DEBIT : Debit INSERTED

US Debit
CARD # *****0830 INSERTED
CARD # AUTH # RESP 00
113111201042 ISO 00
AID: A0000000980840
ISI: 6000 ARC:00 CUR:0840
TVR: S080048000
APP: US Debit
IAD: 06010A03609400

Verified by PIN

--Continued on file 2--

Santa & Snowman
Caves

Dec 2020

POA

Christmas decorations for POA



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Receipt Exhibits C - QuickBooks



Intuit Inc.
2800 E. Commerce Center Place
Tucson, AZ 85706

Invoice

Invoice number: 1000176062794
Total: \$40.00
Date: Dec 5, 2020
Payment method: VISA ending in 0830

Bill to

John Gay
John W Gay
1285 S Gentle Valley Dr
Fayetteville, AR 72704-7125
US
Address may be standardized for tax purposes
Company ID: 1348227260

Billing summary

This is a summary of the subscriptions that were active in your account on Dec 5, 2020.

Item	Quantity
QuickBooks Online Essentials	2

Billing by client (2 clients)

The tax shown is based on your billing address.

	Amount	Amount (Including tax)
Coves II Property Owners Association (ID: 9130349462784676)		
QuickBooks Online Essentials recurring charge Dec 05 - Jan 05	\$20.00	\$20.00
Total	\$20.00	\$20.00
	Amount	Amount (Including tax)



Intuit Inc.
2800 E. Commerce Center Place
Tucson, AZ 85706

Invoice

Invoice number: 1000180209313
Total: \$40.00
Date: Jan 5, 2021
Payment method: VISA ending in 0830

Bill to

John Gay
John W Gay
1285 S Gentle Valley Dr
Fayetteville, AR 72704-7125
US
Address may be standardized for tax purposes
Company ID: 1348227260

Billing summary

This is a summary of the subscriptions that were active in your account on Jan 5, 2021.

Item	Quantity
QuickBooks Online Essentials	2

Billing by client (2 clients)

The tax shown is based on your billing address.

	Amount	Amount (Including tax)
Coves II Property Owners Association (ID: 9130349462784676)		
QuickBooks Online Essentials recurring charge Jan 05 - Feb 05	\$20.00	\$20.00
Total	\$20.00	\$20.00
	Amount	Amount (Including tax)
QuickBooks Online Essentials recurring charge Jan 05 - Feb 05	\$20.00	\$20.00
Total	\$20.00	\$20.00