



COVES PHASE II

PROPERTY OWNERS ASSOCIATION

www.covestwo.com – covestwo@gmail.com

II Property Owners Association Coves
Annual Meeting
Saturday October 9, 2021 10:00 a.m.
MINUTES

The annual meeting of the Coves II Property Owners Association was call to order by President Kris Paxton at 10:00 on Saturday, October 9, 2021. Roll call was taken with President Paxton, Vice President Murillo, Treasurer Gay and Secretary Corbin in attendance. The at-large position is vacant at this time. There were also 9 property owners in attendance along with 1 virtual attendee. Also on file are 14 proxy forms. There was a total of 28 property owners represented at the meeting.

The minutes of the September 28, 2021 meeting were presented. Vice President Murillo made a motion to approve the minutes, with a second from Treasurer Gay. All present vote yes, motion passed.

Treasurer Gay presented the financial report to all those in attendance.

Old Business: None

New Business:

1. Resolution 2021-007: Recommendation to Amend the Covenants of the POA. President Paxton explained the changes to the Covenants that the Board of Directors are recommending. Discussion followed. It was suggested that section L, part ii be amended before the final changes are filed. It was also suggested an appeal process be added to the covenants. President Paxton will coordinate these changes with the board attorney. Vice President Murillo made a motion to amend and approve Resolution 2021-007, with a second from property owner Cousar. All present vote yes, motion passed 28-0.
2. Resolution 2021-008: Recommendation to Amend the By-Laws of the POA. President Paxton explained there is some wording in the By-Laws that contradict the Covenants so the changes to the By-Laws is to have them be in agreement with the Covenants. Secretary Corbin made a motion to approve Resolution 2021-008, with a second from property owner Lisle-Davidson. All present vote yes, motion passed 28-0.
3. Resolution 2021-011: Recommendation to Owners to Approve Cost Share to Improve Holland Park with Conditions. President Paxton explained the City of Fayetteville will install swings at Holland Park if the surrounding Property Owners Association will share in the cost. The cost to the property owners will be \$20,000.00. Discussion followed. President Paxton made a motion to approve for the Board to proceed in the improvement to Holland Park with Coves II amount not to exceed 20% or \$4,000.00, with a second from property owner Lisle-Davidson. All present vote yes, motion passed 28-0. At this time the property owner in virtual attendance left the meeting.



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4. Appointment of Treasurer and At-large Position: Subir Bairagi was appointed to fill the Treasurer position on the Board and Derek Lisle-Davidson was appointed to the At-large Position on the Board. All present vote yes, motion passed 27-0.
5. Resolution 2021-012: Authorized Signers on Account at Arvest Bank. President Paxton made a motion to approve Resolution 2021-012 that will remove John Gay as an authorized signer on the POA account and add Subir Bairagi and Houston Murillo as authorized signers. President Paxton will remain an authorized signer. All present vote yes, motion passed 27-0.

Announcements and Questions

One resident questioned the area behind our phase which does not get mowed. It was explained that the area belongs to Phase I and we have no control over the area along the trail.

There being no further business, property owner Jayanthi made a motion to adjourn, with a second from Vice President Murillo. All present vote yes, motion passed 27-0.

President Paxton adjourned the meeting at 10:55 a.m.

PASSED AND APPROVED THIS 15th DAY OF OCTOBER, 2021.

Kristifier Paxton, President

Denise Corbin, Secretary