

COVES PHASE II
PROPERTY OWNERS' ASSOCIATION
www.covestwo.com – covestwo@gmail.com

Coves II Property Owners Association
Annual Meeting
Saturday October 28, 2023 11:00 a.m.
MINUTES

The annual meeting was originally scheduled to begin at 10:00 a.m. but due to rain in the area the starting time was postponed one hour. The time change was posted on the Coves II web site.

The annual meeting of the Coves II Property Owners Association was call to order by President Kristifier Paxton at 11:00 on Saturday, October 28, 2023. Roll call was taken with President Paxton, Secretary Corbin and At-large Representative Lisle (Davidson) in attendance. Due to the time change Vice President Murillo was absent. Treasurer position is vacant. There were also two persons in attendance representing two property owners. There was a quorum of the Board of Directors, but not a quorum of the Property Owners as a whole.

The minutes of the January 21, 2023 meeting were presented. Derek Lisle (Davidson) made a motion to approve the minutes, with a second from Denise Corbin. All present vote yes, motion passed.

President Kristifier Paxton presented the financial report. As of August 6, 2022, the balance in the account is \$15,144.65. Derek Lisle (Davidson) made a motion to approve the financial report as presented, with a second from Khaja Mohammed. All present vote yes, motion passed.

Old Business: None

New Business:

1. Election of Officers: President Paxton notified the property owners previously he would be stepping down as President at the annual meeting. Therefore, the President, Treasurer and At-Large positions were up for election in 2023. All terms on the board are two-year terms. President Paxton opened the nominations. Denise Corbin made a motion to nominate Kristifier Paxton as Treasurer, with a second from Derek Lisle (Davidson). All present vote yes, motion passed. Kristifier Paxton made a motion to nominate Derek Lisle (Davidson) as President, with a second from John Sheperd. All present vote yes, motion passed. At this time President Paxton shared with those present information about Chance Gourd, owner of the property at 1241 Springfield, indicating an interest in the At-Large position. No nominations were received. The At-Large position will remain vacant at this time.
2. Resolution 2023-004 Arvest Bank Resolution: President Paxton read Resolution 2023-004 which removes Subir Bairagi and Houston Murillo as authorized signers on the Coves II account and names President Lisle, President and Kristifier Paxton, Treasurer as authorized

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signers. Derek Lisle (Davidson) made a motion to approve Resolution 2023-004, with a second from Denise Corbin. All present vote yes, motion passed.

Announcements and Comments:

The next meeting of the Board of Directors will be held in 2024. Date to be determined.

There being no further business Derek Lisle (Davidson) made a motion to adjourn with a second from John Sheperd. President Paxton adjourned the meeting at 11:15 a.m.

PASSED AND APPROVED THIS 4TH DAY OF FEBRUARY, 2024.

APPROVED:

ATTEST:

Derek Lisle, President

Denise Corbin, Secretary